QUICK RALLIES ARE MADE

Dull Activity Except in Harriman, Reading, and Amalgamated Stocks. Annual Statement of Southern Pa- Balto. & Ohio.. cific Is Favorably Interpreted in Wall Street-Crop News Good.

New York, July 20.—The market at C. & N. L. C. F. & I...... the opening to-day was featureless, Colo. So. 2d., and to a great extent the same char- D. & R. G.. acteristics continued to be displayed up Eric to the time of the publication of the bank statement, the only notable fea- Fed. Min. pfd... to the time of the product to the time of the product the bank statement, the only notable feature being activity and strength in Southern Pacific and a substantial rise in the price of General Electric. Brooking the price of General Electric Brooking to pened at a considerable for the price of General Electric Brooking the price of General Electric Brooking for the erable gain, the initial transaction being at substantially the highest of the M. K. & T. ...... M., K. & T. pfd... erable gain, the initial transaction being at substantially the highest of the day. The Hill stocks were steady, and while Union Pacific rose fractionally above its previous high point of the present movement, its net gain on the day was inconsiderable.

| A. N. S. C. | 1,300 | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% day was inconsiderable.

Outside of a few issues, the Harri-Reading Rock Island... man stocks, Reading, and Amalgamated Copper, there was dull activity, but even at times when the market be-any quarter, and the rallies as a rule Union Pacific. U. S. Rubber. were made more quickly than the de- U. S. Steel .. clines. The advance in Southern Pa- U. S. Steel pid ... clfic, to the comparative neglect of Union Pacific, was based on the favorable interpretation given to the figures of the annual statement, which aroused expectation that not only could the company continue to pay its 5 per cent dividends, but that it might in Chipman, manager, 1301 F street northwest. time even increase the rate.

General Electric's rise reflected the British Col. Copper ... success of the bond offering, to which Chicago Subway... the first subscriptions became due and were paid to an extent that was said to Dominion Copper.

Bank Statement Good,

The bank statement was regarded as a rather good one, with an increase of Nipissing Mining .... \$2,211,025 in the surplus reserve, while Standard Oil. another item of interest was the increase of only \$414,000 in loans, despite the activity in the stock market reflecting probably the foreign borrowing referred to earlier in the

Following the publication of the bank figures the market became strong, but just before the close prices cased off fractionally from the best of the day as a result of traders profittaking over the week end. Western Union, on a few transactions, gained nearly three points on account of the strike settlement

Good weather for the crops con- Eric general 4s. tinued during the week, and no effort Eric was made to infuse new life into the grain markets. In such circumstances was very natural.

## GRAIN AND PROVISIONS.

Quotations furnished by A. O. Brown & Co. mem-bers of the New York, Munsey Building.

New York, July 20.—General unloading by the New York, July 20.—General unloading by the Total sales, \$251,000, against \$1,162,000 yesterd. Total sales, \$251,000, against \$1,162,000 yesterd.

our chases, and about the only support was resting orders in the hands of commission houses. These were adequate, and the market had a succession of were adequate, and the market had a succession of declines. The real cause of weakness appears to be the improvement in the crop outlook in the Northwest, as a result of recent rains. So many favorable reports have come from the Northwest to-day that longs have been fearful about carding grain over Sunday. Clear weather in the Southwest promised a resumption of cash wheat offerings next week, which further served to unsettle matters. The demoralization of the fron industry by the strike at the ore-shipping ports has possibly contributed some to the unrest. News from the foreign field has been rather bullish. Indications are for a decrease in the visible supply for the week. Northwestern mills having run heavier. Cars of new wheat here to-day. 28, against 416 a year ago. Local cash grain prices are better relatively than yesterday by ½c to ½c. New No. 2 red 1½c below September. Cash sales, 25,000 bushels; exports, 11 loads.

New No. 2 red 1/3c below September. Cash sales, \$2,000 bushels; exports, 11 loads.

Corn weakened with wheat and on fine growing weather, the two precipitating much long corn on sale. Shipping houses and shorts were the best bushers.

The demoralization in lake freight and the Victoria. cts. The demonalization in lake freight and the Eastern demand together resulted in a good business for shipping. Lake freights are at 1½ asked, as compared to Bg yesterday. Cash corn in sample market ½e to bg lower. Local cash sales, £50,000 bushels; seaboard, 5 loads.

bushels; seaboard, 5 loads.

There was as much liquidation in oats as in other grains, but not on as large a scale, and the market held better. Improved crop advices since the rains bave been received from a considerable section, with less claim of rust damage. Cash oats in the sample Combination Fraction market are off the to le. Demand fairly good. Local Jumbo Extension.....

York, July 20.—WHEAT—Weak; fair busi- St. Ives\*..... New York, July 20.—WHEAT—Weak; fair business. No. 1 Northern Duluth, to arrive, 10½c over September, f. o. b.; No. 1 Manitoba, 1.03½, f. o. b.; Silver Pick\*.

September, f. o. b.; No. 1 Manitoba, 1.03½, f. o. b.; Cred, f. o. b. 97; No. 2 hard, f. e. b., 99; No. 1 macaroni, 84½, f. o. b.; No. 2 macaroni, 83. Exporters took 25 loads, mainly Manitoba, macaroni, and red winter.

CORN—Weaker; light trade. No. 2 elevator, 60; No. 2, 59½, f. o. b.; July, 59¾, f. o. b.; August No. 2 yellow, 59¾; No. 2 white, 60¼, f. o. b. Exporters took seven loads.

OATS—Trade is light. Elevator prices: No. 2 white, 50½; No. 3 white, 50.

Prices of futures follow:

WHEAT— Open. High. Low. Close. July.

WHEAT— Open. High. Low. Close. July.

St. Ires\*

Stilver Pick\*

Great Bend\*

Red Hills\*

Diamondfield Black Butte\*

Reanoke\*

Triangl.\*

Floresce Extension\*.

Tramps Consolidated\*

Gold Bar\*

Jim Butler\*

Golden Scepter\*

Montana—Tonopah

Nipissing

Prices of futures fol	low:				Golden Scepter* 11 13 (	
WHEAT- Open.	Thin).	Trom	01	Yest's	Montana-Tonopah 314 31/2 (	
July	High.	Low.	Close.	close,	Nipissing 10% 10% 3	į
	9956	0000	97	981/4	McKinley-Darragh % 1	į
Sept 19%		98%	9858	99%	Cobalt Contact	í
	1.02%	1.01%	1.01%	1.02%		
May	*****	*****	1.05%	1.06%	"Sells cents per share.	
Techn			anne.	THE REAL PROPERTY.	Notes on Mining.	
	****	*****	60%	60%		
	*****	3.00000	61%	611/2	It is currently reported in the West that the in-	í
		*****	59%	- 601/4	siders are buying Goldfield Consolidated. While	
May	*****	****	59	591/2	Senator Nixon will not state that a dividend will (	i
100					be declared in October, this company is said to be	ý
	hicag	0.			producing \$1,000,000 a month, and that it will only \	į
WHEAT-	Open.	High.	Low.	Close.	require \$1,200,000 to pay a 3 per cent quarterly divi- 1	į
September	92%	93	91	9114	dend in October.	Ì
December	96%	96%	95	95%	Reports from Goldfield indicate a payment of divi-	å
May	1.01%	1.01%	99%	99%	dend on Combination Fraction. This stock had a	
CORN→				40.10	strong upward movement in the past month. The	
September	52%	52%	52	5214	information given out by the insiders, however, is 3	į
December	4984	4976	49	4936	incager. The bane of the Goldfield district has been I	ĺ
May	51%	51%	50%	50%	the leasers on Bonanza mines as soon as a good vein	i
OATS-		0.178	00/2	UU78	is struck. This unpleasant feature of the mining	
September	38%	381/2	3776	38	business is being eliminated, and leases are now get-	į
December	3914	3916	381/2	38%	ting fewer and fewer. Ware the output of gold dur-	١
May	40%	40%	40%	40%	the last year from Nevada was only a little over	
PORK-	7-28	77.48	10/4	24.78	\$5,000,000, the first six months of this year has shown	Ì
September	16.47	16.47	16.47	16,47	an output of \$6,357,898.	į
LARD-		2003	*****	10.11	Rumors from the West to-day are that strike	
September	9.08	9.12	9.05	9.10	troubles will break out in Consolidated property,	
RIBS-			51.00	0.10	This trouble has been under way for some time.	į
September	8.65	8.67	8.65	8.67	The unions have been threatening it for at least a	ĺ
			0.00	0.04	month. The operators are not inclined to give in	i
W WWW OW O	~~~				out of principle. The better alement it is made.	į

LIVE STOCK MARKETS.

Chicago, July 20.—CATTLE—Receipts, 500. Market unchanged.

HOGS—Receipts, 9,000; estimated for Monday, 60.—600. Market strong. Light, 6.15a6.12%; rough, 5.3ba 5.65; mixed, 5.76a6.10; heavy, 5.70a5.05; pigs, 5.50a6.00. SHEEP—Receipts, 4,000; estimated for Monday, 22,000. Market unchanged.

WASHINGTON

WASHINGTON CATTLE MARKET, CATTLE-Extra, per cwt., 5.50a6.00; butcher, 4.50a 5.00; common, 2.50a3.00; rough, 1.50a2.00. HOGS-Per cwt., gross, 6.30; ordinary, per cwt.,

SHEEP-Clipped, 3.00a3.50; common, 1.50a2.00. LAMBS-Spring, choice, 61/2; medium, 6; com-

mon. 4; grass, 4a4/2. COWS—Prime, fresh, each, 40.60a50.00; common each, 20.60a30.00; old and dry, 8.00a10.00.

NEW YORK BANK STATEMENT. Loans, \$1,105,250,000; increase, \$414,100.
Deposits, \$1,072,991,300; increase, \$2,231,500.
Circulation, \$50,382,300; increase, \$50,600.
Legal tender, \$72,507,000; decrease, \$131,400.
Specie, \$204,768,300; increase, \$2,260,300.
Reserve, \$271,333,900; increase, \$2,260,300.
Required, \$368,247,825; increase, \$2,276,300.
Required, \$368,247,825; increase, \$2,211,025.
Ex U. S. dep., \$16,032,550; increase, \$1,845,900.
The surplus of the bank is \$9,088,075, against \$19,-331,000 last year, and \$14,949,350 two years ago, 391,000 last year, and \$14,949,950 two years ago.

#### NEW YORK STOCK MARKET.

Total sales. Market Sags at Times, but call money: High, 3; low, 21/2; close, 3. Increase of Southern Pacific

Am. Loco...... Am. S. F. pfd...

Rock Island pfd ...

CURB MARKET.

MISCELLANEOUS BONDS,

BOSTON STOCKS.

Quotations are furnished by E. R. Chapman &

Co., members New York Stock Exchange, G. Bowie Chipman, mauager, 1301 F street northwest.

MINING STOCKS.

If you are in need of anything, put a Graphophone common.... Graphophone common....

quick you get results.

Open. High. Low. Close

Dividend Rate. Sales, High, Low. Jy.20.Jy.19 Amal, Copper..... Am. C. & F...... Am. Cotton Oil...

EARNINGS SHOW 12 PER CENT

Also Scores Gain of Several Points, Bank Statement's Steady Improve- 111/2

pectation of an increase in the dividend rate this year. The theory most generally accepted was that the company, having given to stockholders preferred stock subscription rights, worth a bit rate from 5 to 6 per cent until 1908 at

good results. Southern Pacific throughbe pursuing no more than a very con 600 160% 160% 160% 160% servative policy by accepting the time-700 80% 79 80% 77% worn plan of \$1 for the stock and \$1 differed with this prediction, but it was put forward with sufficient aggressiveness to indicate that the tip is to be used as a market Ever. Southern Pacific was the only active stock to dis-10% rlay particular strength prior to the 24% publication of the bank statement publication of the bank statement Most of the others barely held up until that time. Subsequently, there was a fairly impressive display of activity and strength, the bull party taking the increase in surplus as an occasion for 5% expressing its confidence in the money situation.

> The bank statement showed a gain of \$2,211,000 in surplus reserve, making that item \$9,088,000. In the corre sponding week of last year the surplus was \$19,391,000, so that no comfort could be secured from a comparison 30% with last year. It was argued, howwer, that the surplus reported to-day was very encouraging in that it showed a gain for the third week in suc-cession. On this account the statement was generally considered favor

the day was an announcement that the General Electric convertible bond issue had been successful, stockholders having accepted the chance to secure the 1004 313,000,000 5 per cent bonds con vertible after your years at par. Gen eral Electric stock, which has been heavy since the announcement of the financial plans, moved upward briskly

Western Union scored a gain of 2% points on purchases of 700 shares that may have been for the account of some

commissions investigation into the organization and operation of the com-

PRICE CHANGES FOR THE WEEK. 8.50a2.00; hog-dressed calves, 8.50a2.00; hams, coun

st.	Triangle* 22 25	Washington Gas 4s 103	103
(-	Florence Extension*	Washington Gas cert. 6s 106	112
	Tramps Consolidated* 47 50	RAIROAD BONDS.	
Z	Gold Bar* 70 75	Anacostia and Potemae 5s 101	103
	Jim Butler*	City and Suburban 5s 98	103
	Golden Scepter* 11 13	Columbia R. R. 5s 102	103
8	Montana-Tenepah 314 314	Columbia R. R. 6s. 109	110
B.,	Nipissing 10% 10%	Metropolitan R. R. 5s 1081/2	113
18	McKinley-Darragh % 1	Washington Ry; and Electric 4s 81	8514
74	Cobalt Contact	MISCELLANEOUS BONDS.	04.72
78		Potemac Electric Light 5s	104
78	*Sells cents per share.	Norfolk and Washington Steamboat 5s., 108	106
97	Notes on Mining.	Chesapeake and Potomac Telephone 5s., 102%	103
76		Washington Market 6s 100%	106
1/4	It is currently reported in the West that the in-	PUBLIC UTILITY STOCKS.	700
14	siders are buying Goldfield Consolidated. While		2.000
2	Senator Nixon will not state that a dividend will	Capital Traction	142%
	be declared in October, this company is said to be	Washington Ry, and Elec. common 36%	381/2
	producing \$1,000,000 a month, and that it will only	Washington Ry, and Elec. preferred 77	861%
e.	require \$1,200,000 to pay a 3 per cent quarterly divi-	Norfolk and Washington Steamboat 295	270
1/8	dend in October.	Washington Gas 78%	60
16	Reports from Goldfield indicate a payment of divi-	Georgetown Gas 88	65
8	dend on Combination Fraction. This stock had a	Chesapeake and Potomac Telephone 43%	58
	strong upward movement in the past month. The	TYPE MACHINE STOCKS.	
1/8	information given out by the insiders, however, is	Mergenthaler Linotype 208	194%
16	incager. The barie of the Goldfield district has been	Lanston Monotype 131/2	14
%	the leasers on Bonanza mines as soon as a good vein	MINING STOCKS.	
	is struck. This unpleasant feature of the mining	Greene Cananca	20%
	business is being eliminated and leases are now get-	Mitchell 27/8	4%
%	ting fewer and fewer. Waite the output of gold dur-	NATIONAL BANK STOCKS.	-70
% %	the last year from Nevada was only a little over	American 165	178
	\$5,000,000, the first six months of this year has shown	Capital	175
47	an output of \$6,357,893.	City 194	13476
	Rumors from the West to-day are that strike	Columbia	270
10	troubles will break out in Consolidated property,	Commercial 229	195
	This trouble has been under way for some time.	Farmers and Mechanics 318	324
67	The unions have been threatening it for at least a	Lincoln	931
	month. The operators are not inclined to give in	Metropolitan	334
	out of principle. The better element, it is under-	Riggs	615
	stood, are in the majority, and it is possible that	Second	1471/2
	the troubles may be smoothed over without being	Traders 125	190
et	brought to a head. Arbitration with the mine	Washington 400	532
	owners and association has been agreed to, and it	TRUST COMPANY STOCKS.	902
1	is not believed the agitaion will result in serious		1
h	trouble.	American Scenrity and Trust 259	265
Œ,	Commission	National Safe 1851/2	185
Y.,	NEW YORK MONEY.	Union Trust 128	146
		Washington Loan and Trust 199	220
	New York Tale 20 Manage on will be been	Washington Safe 35	54
	New York, July 20Money on call to-day was	SAVINGS BANK STOCKS,	
h.	neminally at 21/2 per cent. During the week loans	Home Savings 210	270
AL.	ranged between 4 and 21/2 per cent, averaging about	Union Savings 260	275
	34. On Monday the range was from 4 to 214; Tues-	FIRE INSURANCE STOCKS.	
WK.	day, 34,a24; Wednesday, 34,a24, and Thursday,	Arlington 25	3114
	4a24. Time money during the week was in fair	Columbia 9	10%
1-	demand. Rates, 4% per cent for sixty days, 514 to	Commercial 5	536
47.	6 for ninety days, 514 to 516 for four months, and	Corcoran 74	92
1-	5½ to 8 for six months.	Firemen's 20	24
£"	Mercantile paper was taken moderately by other	Franklin 57	47
	centers during the week, but there was practically	German-American	265
-7	no local demand. While there was not a super-	Metropolitan 75	92
	abundance of paper, it appeared that there would	National Union 7	71/2
	be an increase, were there a more favorable market.	People's 614	6
	Rates, 51/246 per cent for sixty to ninety days, in-	Potomac 28	20
	dorsements; 6 for choice four to six months, single	Riggs 8	814
	names, and 6% and upward for others.	TITLE INSURANCE STOCKS.	574
	The sterling market was dull to-day, with rates	Columbia 4	4
	unchanged. Rates for actual business were as fol-	Real Estate 86	86
	lows: Sixty days, 4.8365a4.8370; demand, 4.8693a4.8695;	Washington 5	51/2
	cables, 4.8739a4.8735. Commercial bills were 4.83% a4.83%.	MISCELLANEOUS STOCKS	0.2
	area.	Southern Public Service Corporation 113	110
	The state of the s	Graphophone common	110
	If you are in need of anything, put a	The state of the s	41

## LOCAL FINANCIAL GOSSIP.

Exchange was held yesterday. Some trading was reported in Washington Gas on the curb, with no material An Astronomer Says That's change in prices.

Opinions on the New York Market. E. W. Crew, of Henry Clews & Co. On the prospect of a favorable bank exhibit to-day, the traders were disposed to cover some shorts, especially in Southern Pacific. Points are being General Electric Convertible Bond given out that the dividend on this stock will be increased to 6 per cent next fall, this opinion being based on the company's annual profits, showing ment Regarded as Favorable Sign. shares. London has done little o nothing in our market, owing largely to the half holiday. To the extent of increasing the reserves about \$2,000 New York, July 20 .- Prior to the 000, the bank statement is favorable publication of the Southern Pacific otherwise it is negative. The banks earnings, there was nowhere an ex-000 last year, and \$15,000,000 in 1905.

Flagg .- "The market showed decided strength, with Southern Pacific the principal feature. The estimated earnmore than \$1 a share, was actually ings of the Harriman roads for the the ocean bottom, which gives rise to the paying them 6 per cent this year, and past year, published yesterday, were development of steam beneath the earth's would defer increase in the dividend so favorable that it directed special at- crust owing to the earth's internal heat. That may still be the intention of the lings and dividend yield. The entire coast, and, while serving a useful purmanagement, but the showing of 12 list has been favorably affected by the pose, it is well to be prepared for their per cent earned on the common stock strength which has developed of late visitation, to prevent great destruction of provided a temptation that many bulls in both the Harriman and Hill stock:, life and property, as has often happened, found irresistible, and led them to pre- as they are naturally most conspicuous owing to lack of understanding of natdiet an increase to 6 per cent. The tip in the railway world. The bank was extensively circulated to-day, and statement, while favorable in the indiet an increase to 6 per cent. The tip in the railway world. The bank ural laws. 1114 was exploited for market success with crease in surplus, still shows up pretty out the session displayed the greatest makes evident the narrow margin ex-49% strength of all the active stocks. The isting for any extended operations in

badly compared with last year, and as heretofore held by men of science, but management, it was maintained, would the stock market. The hope of those mistaken I have shown that the earth, now bulling the market is that a sufficient let-up in business will occur to expanding. In any case, earthquakes and worn plan of \$1 for the stock and \$1 take the edge off the money market in volcanoes, as well as mountain formation for the road. There were many who the autumn. If not, there is likely to in general, depend upon the secular leakbe a good deal of profit-taking toward the middle of August. For the present it looks as if the market is likely to continue firm, with an upward ten-

Herbert L. Jones, of A. O. Brown & o .- "The market has been subject to many adverse influences during the past few months, which have been well withstood, and it now seems reasonable to believe that any fair improvement in the monetary situation should be followed by material betterment of

G. Bowie Chipman, of E. R. Chapnan & Co .- "Trading was somewhat quieter, but the upward tendency con-Union Pacific made new high records This advance brought a number of realizing sales, and prices yielded rap-The market continues highly without alarming the shorts. It is a good trading market and one in which apparently for temporary purpose Another favorable development of profits can be taken on each bulge the day was an announcement that the the salient point being that the reserves, being increased by \$2,211,02 ow stand at a shade over \$9,000,000

### LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.) CHEESE-New York State, factory, large, 13a134; small, 134a14; summer, large, 14a15; Western, ry, new, choice, 144a15; do., fair to good, 11;

pelied to sell several days ago because of legal proceedings instituted against the company.

There was not a single transaction in either Inter-Metropolitan common or Inter-Metropolitan preferred a circle.

Virginia, 10.

EGGS—Arrivals liberal; market steady. Near-by, fresh Virginia, 16½; North Carolina, 16.
LIVE POULTRY—Receipts light; market stronger, Spring chickens, 1½ to 1½ lbs., 21; do., 1½ to 1½ lbs., 21; do., 1½ to 1½ lbs., 2021; do., small, 20; hens, 1½; roosters, 7; ducks, large, lial5; do., small, 820; geese, 688; turnout enable us to repair damage already. or Inter-Metropolitan preferred, a circumstance considered singular in view of the imminence of the public services of the judicial control of the public services of the public services of the judicial control of the judic DRESSED MEATS-Country-cured meats light:

Total sales of bonds and stocks on the Washington Stock Exchange, with fluctuations of each, for the week ended July 19:
Furnished by Griffin Halstead & Co., brokers, members Washington Stock Exchange, 1344 F street northwest.
Bonds.

Open. High. Low. Last. \$12,831 Capital Traction 58.... 119 1104, 116 1104, 510,002 00, Missiph, per crate, LiSal.25; beets, 10,002 00; do., Missiph, per crate, LiSal.20; beets, 10,002 00; do., Missiph, per crate, LiSal.20

## COTTON MARKET.

no selling pressure of importance materialized was in itself a matter of satisfaction, in view of the better crop advices, and these appear to have been used to their full extent. On the whole, the market is a spiritless affair, and should prices fall off much it is understood that heavy beying orders would materialize beddien to a crift recovery to the coast, where the sea is deep.

	New					
		High.		Low.		p. m.,
Getober						0a11.71
December	11.75	11.80		11.75	11.7	6all.77
January	11.81	11.87	×	11.80	11.8	2a11.83
		-				
1	Vew 0	rlea	ns	6,		
	Op	en.	Hi	zh.	Low.	12 m.
October	12.	02	12.	07	12.02	12.62
December	11.	97	12.0	02	11.97	11.98
January	12.	01	12.	97	12.01	12.02
		-				
	Spot 3	lark	et	14		

Charleston .. 25 1,726 40.685 240 Philadelphia.... 201

## LEAKS IN THE OCEAN

What Causes Earthquakes.

COASTS IN GREATEST PERIL

Prof. T. J. J. See, of United States Observatory, Declares that the Shores of the Pacific, the Deepest of Oceans, Are Constantly Menaced. Inland Cities Need Have No Fear,

Dr. Thomas Jefferson Jackson See, the stronomer of the United States naval station at Mare Island, Cal., expresses remarkable and novel theory in the Chicago Tribune, Benjamin Woodruff, of Post and He says he has discovered the one com

non cause of the six great classes of tention to the prices at which the stock | He also points out that the chief danwas selling, compared with the earn- ger of these agitations is along the sea-

"It seems to be clearly proved," said Dr. See, "that the earth is not contracting, that the effects of secular cooling of the globe are insensible. If I am not entirely so far from contracting, may be slightly age of the ocean bottoms,

Cites Reasons for Statements.

"The great earthquake and volcan belts are along the shores of continent or in the sea, and a study of the ocean shore is steepest. The land is often up lifted by earthquakes and the adjacen sea bottom sinks, as shown by the ac companying seismic sea waves, which means that lava is being expelled from beneath the sea, and pushed under the adjacent land. "All the great mountain chains have

been formed by this process, and hence the exact parallelism to the seashor Both Southern Pacific and known to every schoolboy, but n heretofore understood by geologists. long as we did not know the cause mountain formation, or erroneously a rofessional, and apparently the effort earth, we could not make any advance it being made to advance prices, but the analysis of earthquake causes. But now that earthquakes are proved to be due to the leakage of the ocean bed, nec essarily resulting from the great depth and pressure of the water upon it, we are in a position to make progress

Coast Cities Always Menaced. 'We know that cities on the cousts o deep seas are always unsafe, and there fore their houses should be constructed to withstand earthquakes, and means should be provided for the extinction or conflagrations. If the people of San Francisco had possessed our presen knowledge nearly all the loss sustain in the earthquake could have been pre

can be prevented in future there will be much to console those who suffered so over the rule providing for the leveling All Tonopahs heavily in the great earthquake of April of all grave mounds. 18, 1906. - w

nportant services to mankind, Such knowledge will not only prove useful in mean outrage."

ment of steam within the earth, is slow, improvement in the landscape by lowering ing this generation. In fact, it will be ed, the cost of annual care materially re fifty-perhaps 100-years before the sub- duced, and the general appearance of the terranean stress becomes powerful grounds greatly improved. ought to take warning from experience and be prepared for any emergency which may arise. The whole western part of London County Council has been in the our country beyond the Rocky Mountains extension of the park system of the me-Quotations furnished by Miller & Co., members has been uplifted from the sea by earth- tropolis, which now includes, under the

regions, such as Kansas and Colorado, but on the coast, where the sea is deep, the people must learn to be prepared for such emergencies. Our eastern coast is bordered by a shallow son and coasts. would materialize, leading to a swift recovery, but on the coast, where the sea is deep, bordered by a shallow sea, and earth- unc bordered by a shallow sea, and earth-quakes are not frequent in that region. The Pacific is the deepest of the oceans, and surrounded by the greatest earth-quake belts; but the worst disturbances occur in South America, Japan, and the Aleutian Islands, and not in our own country."

Prof. See said that the theory of earth-quakes which he had developed had been yaguely cutlined by Aristotle and Plato country. The prof. See said that the theory of earth-quakes which he had developed had been yaguely cutlined by Aristotle and Plato country. The prof. See said that the theory of earth-quakes which he had developed had been yaguely cutlined by Aristotle and Plato country. The packages are not frequent in that region. NAVAL STORES—The market for resin was steady, with common to good strained quoted at 1.50.2. Spirits turpertine was firm at 59½, and Savamah firm at 50. Tar steady at 6.25. Tar steady at 6.25. The market closed on a steady basis. Creamery extras, 25½, 2526. Receipts to-day, 8.529 cases. The market closed on a steady basis. Creamery extras, 25½, 2526. Receipts to-day, 8.529 cases. The market closed on a steady basis. Creamery extras, 25½, 2526. Receipts to-day, 8.529 cases. The market closed on a steady basis. Creamery extras, 25½, 2526. Receipts to-day, 8.529 cases. The market closed on a steady basis. Creamery extras, 25½, 2526. Receipts to-day, 8.529 cases. The market closed on a steady basis. Creamery extras, 25½, 2526. Receipts to-day, 8.529 cases. The market closed on a steady basis. Creamery extras, 25½, 2526. Receipts to-day, 8.529 cases. The market closed on a steady basis. Creamery extras, 25½, 2526. Receipts to-day, 8.529 cases. The market closed on a steady basis. Creamery extras, 25½, 2526. Receipts to-day, 8.529 cases. The market closed on a steady at 6.25. Tar steady at 6.25

among the Greeks, but they were unable to complete it at so early a date; yet they ascribed earthquakes to the agitation of vapors confined within the earth and endeavoring to escape and diffuse them- Hy selves in the atmosphere.

Dr. See was born in this country forty-

one years ago, and received his early cducation here and at the State University, and also at the university at Beriin. He formerly was professor of the University of Chicago, and while in connec-71 tion with the Lowell observatory in Ari-zona discovered about 600 new double Keep posted by having The Washington Herald follow you. Can be mailed
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Radical Change in Cemetery Arrangements Meets with Approval. Modern cemetery ideas that run condone, but it enables us to guard against trary to deep-seated sentiment usually a repetition of disaster, and is therefore create dissatisfaction when they are first on most useful to the people and to the introduced. Just now, says Park and State. If a repetition of such disasters | Cemetery, the lot holders in Cedar Grove

Many of the lot holders who are now "Many persons are slow to recognize paying for annual care of their lots object the value of scientific discovery unless to a notice recently issued by the ceme- COMBINATION FRACTION. it turns in dollars and cents, but assured- tery company to the effect that mounds GOLDFIELD CONSOLIDATED, ly that which puts us on guard against on lots for which annual care is not paid such losses must be ranked among the would be leveled. Some resent it as "a SILVER PICK,

Other cemeteries have had similar exour own day and generation, but will become a source of increasing safety neapolis, when a new law went into effect regarding the lowering of grave mounds 'Frisco Lesson for Others. there were many protests, but in less than Dr. See said that the leakage of the a year when the changed apearance of cean, which gives rise to the develop- the sections made apparent the marked the mounds to an almost imperceptible rise over the graves, lot-holders began requesting this treatment of their lots, and within a short period of time several thousand grave mounds had been lower-

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One of the most useful activities of the Quotations furnished by Miller & Co.. members of the New York Stock and Cotton exchanges and the New Orleans Cotton Exchange, 1833 F street northwest.

New York, July 20.—The Chronicle makes the total visible supply 3,993,090 bales, against 2,548,090 last year, and the American supply 1,890,090, against 1,820,090, a decrease for the week of 189,090 bales, a gain over last year of 544,690, and a decrease from 1905 of 59,090. The same authority says of the dry goods situation that further price advances have been made in several directions, and that manufacturers are becoming firmer than ever. Liverpool made a small advance to-day, and Manchester reports indicate good demand for China and poor demand for India. The weather was somewhat unsetled in a few districts, with no signs of any decided change for the next twenty-four hours. The local market was dull, casing off at first and then working up on support of October. The fact that no selling pressure of importance materialized was in itself a matter of satisfaction, in view of the countil for India.

Eastern Coast Is Safe.

NEW YORK PRODUCE MARKET.

New York, July 20-SUGAR-The London market NAVAL STORES-The market for rosin wa

ity bran, 21.50, in bulk; Western red dog, 27.60, to errive.

FLOUR-Dull; unsettled. Spring patents, 5.10a
5.50; spring clears, 3.75a4.20; winter straights, 4.40a
4.50; winter clears, 3.50a3.75; Kensas, in sacks, pat-

4.50; winter clears, 3.50a.3.75; Kansas, in sacks, patents, 5.00a.5.12; straight, 4.50a.4.67; clears, 3.50a.1.10. Rye flour, 4.50a.5.70.

CORN MEAL—Light trade. Kilu-dried, for export, 3.50; coarse meal, in bags, 1.10a.1.22.

HAY—Lifeless; steady. Receipts, 1.80 tons. Prime timothy, 1.20; No. 1. 1.15; No. 2, 1.05a.1.10; No. 3, 95.

STRAW—Slow. Long rye, 55a.60.

BEEF—Steady; light inquiry. Family, 13.50a.14.00; packet, 10.60a.11.60.

PORK—Steady, but lifeless. Mess, 18.00a.18.50; family, 19.50a.18.50; family, 19.50a.18.70.

TALLOW-Firm; ansteady. City, in hogsheads, 64. LARD-Firm. Prime Western, 9.30; city, 8.371/2;

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